

TO
The Governing Body of Vanavil Trust
No.264, Public Office Road,
Velipalaiyam,
Nagapattinam – 611 101

Independent Practitioner's Report on Utilization of Funds by Vanavil Trust for purposes of discharging the Corporate Social Responsibility requirements of Komatsu India Private Limited.

1. This report is issued in accordance with the terms of our engagement letter dated 27-04-2023.
2. The accompanying **Statement** contains the details of utilization of funds received from **Komatsu India Private Limited** (hereinafter referred as "**the Company**") by **Vanavil Trust** (hereinafter referred as "**the entity**") under the **project to support children of Vanavil school and home** (hereinafter referred as "**the Project**") having its office at No.264, Public Office Road, Nagapattinam- 611 101 for CSR activities pursuant to the requirements of spending on CSR activities by the company as per section 135 of the Companies Act 2013 (hereinafter referred as the Act) read with Schedule VII to the Act and has been initialed by us for identification purposes.

Management's Responsibility

3. The management of the entity is responsible for preparation of the accompanying Statement including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring that the Project of entity complies with the requirements specified by the Company at the time of providing the funds regarding end utilisation to meet the CSR requirements of the company and for providing all relevant information to the Company as agreed to between the Company and the entity spending on the Project on the activities specified in Schedule VII to the Act.

Practitioner's Responsibility

5. Pursuant to the requirements of the "Advisory issued by the CSR Committee of ICAI on Issue of CSR Utilization Report by Auditors of Third Party", it is our responsibility to provide **Reasonable Assurance** in the form of an opinion on the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Project of the entity, whether the details given in the Statement have been accurately extracted from the books and underlying records of the Project of the entity produced before us for examination and the activities for which amount was utilized by the Project of entity are covered under **CSR activities as per Schedule VII to the Companies Act, 2013**. We have performed following procedures in this regard :
 - a. Traced and agreed the amounts in the attached Statement, to the books and underlying records of the entity as at and for the year ended March 31, 2023.

- b. Checked whether the entity has incurred amounts on the Corporate Social Responsibility (CSR) activities specified in Schedule VII of the Companies Act, 2013.
 - c. Traced the amount spent on CSR activities from the bank statements / cash book of the entity.
 - d. Obtained written representation from the management of the entity on the total amount unspent and their plan to disburse the unspent amount related to the project.
 - e. Tested the arithmetical and clerical accuracy of the Statement.
6. The Financial Statements of the Project of the entity as of and for the financial year ended March 31, 2023 have not been prepared and provided to us by the management of the entity.
 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
 8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

9. Based on our examination as above, and the information and explanations given to us, nothing has come to our attention that causes us to believe that the details given in the Statement have not been accurately extracted from the the books of accounts and underlying records of the Project of the entity for the year ended March 31, 2023 produced before us for examination or The activities for which amount was utilized by the Project of entity are not covered under CSR activities as per Schedule VII to the Act.

Restriction on Use

10. This report is addressed to and provided to the governing body of the entity for the purpose of certifying the utilization of the funds by the Project of entity for CSR activities as envisaged by the CSR Committee of the Company, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

Place: Chennai
Date: 16-05-2023

For **Kumar & Raj**
Chartered Accountants
Firm Registration Number: 001578S



Kumar V
Partner

Membership Number: 027762
UDIN: 23027762BGSXTT6543

Vanavil Trust
Receipts and Payments Account for the Year ended 31-03-2023

Receipts	For the Year ended 31-03-2023		Payments	For the Year ended 31-03-2023	
	Rs.	Rs.		Rs.	Rs.
Opening Balance			Deposits and Advances:		
Bank Accounts	6,19,381		Fixed Deposits		29,01,084
Cash-in-hand	<u>47</u>	6,19,428	Rental Advance		95,000
Donations and Contributions:			Statutory payments		11,306
Donations Received		1,48,68,806	Loan extended		1,00,000
Chidline Contribution			Application towards Objects & Management		
Interest Receipts:			Administration		19,36,438
Interest on Fixed Deposits	1,31,552		School		44,74,454
Interest on Savings Deposit	<u>613</u>	1,32,165	Child Protection and Care		37,93,269
Refund of Rental Advances		75,000	After School Centres		20,92,749
Loan repayment Received		1,90,000	Nomad Higher Education Scholarship		17,94,367
Deposits Realised		32,06,145	Women Empowerment		3,28,716
			Research & Advocacy		80,511
			Childline		9,80,539
			Capital Expenditure:		
			Furniture		17,956
			Closing Balance		
			Bank Accounts	4,84,454	
			Cash-in-hand	<u>701</u>	4,85,155
Total		1,90,91,544	Total		1,90,91,544

For Vanavil Trust

Revathi R

Revathi R
Managing Trustee

Date:
Place: Chennai

As per our report of even dated
For Kumar & Raj
Chartered Accountants



V. Kumar
V. Kumar
Partner
M.No: 027762
Firm Reg No: 0015785

UDIN: 23027762 BG 6XTT 6543

Vanavil Trust
Balance Sheet as at 31-03-2023

Liabilities	As at 31-Mar-2023		Assets	As at 31-Mar-2023	
	Rs.	Rs.		Rs.	Rs.
Capital Account		20,01,000	Fixed Assets (Net)		35,46,982
Corpus Fund	1,000		Land(Agricultural Development)	87,561	
Endowment Fund	17,00,000		Building	20,93,157	
- Mr. Beins			Computers	1,40,505	
- Mr. Upinder Singh			Cycles	45,906	
Other Funds	3,00,000		Electrical Fittings	79,208	
- Father Manu			Equipments	1,70,826	
- Mrs. Premavathi			Furniture & Fittings	3,07,157	
			Graniery & Cow Shed	1,81,228	
			Kitchen Items	1,44,654	
Accumulated Surplus		49,42,678	Two Wheeler	94,760	
Opening Balance	59,34,715		Washing Machine	17,383	
Current Period	<u>(9,92,037)</u>		Car	1,84,637	
			Current Assets		34,01,696
Current Liabilities		5,000	Deposits		
Audit Fees Payable			- Fixed Deposit	25,05,000	
			- IT Refund Receivables	53,253	
			- Telephone Deposit	1,500	
			Loans & Advances		
			- Rental Advance	3,10,000	
			- Loan to Livelihood	-	
			Cash-in-hand	701	
			Bank Accounts	4,84,454	
			Accrued Interest	46,788	
Total		69,48,678	Total		69,48,678

For Vanavil Trust

Revathi R

Revathi R
Managing Trustee

#REF!

Place: Chennai

As per our report of even dated
For Kumar & Raj
Chartered Accountants



V. Kumar

V. Kumar
Partner

M.No: 027762

Firm Reg No: 0015785

UDIN:

23027762 BG5XIT6543

Vanavil Trust
Income and Expenditure Statement for the Year ended 31-03-2023

Expenditure	For the year ended 31-03-2023		Income	For the year ended 31-03-2023	
	Rs.	Rs.		Rs.	Rs.
		1,54,81,043	Donations and Contributions		1,48,68,806
Administration	19,36,438		Donations	1,48,68,806	
School	44,74,454		Childline Contribution	-	
Child Protection and Care	37,93,269		Other Income		1,32,165
After School Centres	20,92,749		Interest From FD	1,31,552	
Nomad Higher Education Scholarship	17,94,367		Interest From SB	613	
Women Empowerment	3,28,716				
Research & Advocacy	80,511				
Childline	9,80,539				
			Excess of Expenditure over Income		9,92,037
Depreciation		5,11,965			
Total		1,59,93,008	Total		1,59,93,008

For Vanavil Trust

Revathi R

Revathi R
Managing Trustee

Date:
Place: Chennai

As per our report of even dated
For Kumar & Raj
Chartered Accountants



V.Kumar
Partner
M.No: 027762
Firm Reg No: 001578S

UDIN:

Vanavil Trust
Depreciation Schedule As Per Income Tax Act 1961

Description	Rate of Depreciation	WDV as on 01.04.2022	Addition		Deletion	Total	Depreciation for the year	WDV as on 31.03.2023
			Before Sep	After Sep				
Land (Agricultural Development)	10%	97,290				97,290	9,729	87,561
Building	10%	23,25,730				23,25,730	2,32,573	20,93,157
Computers	40%	2,34,175				2,34,175	93,670	1,40,505
Cycles	10%	51,007				51,007	5,101	45,906
Electrical Fittings	10%	88,009				88,009	8,801	79,208
Equipments	15%	2,00,971				2,00,971	30,146	1,70,826
Furniture & Fittings	10%	3,23,109	14,000	3,956		3,41,065	33,909	3,07,157
Granary & Cow Shed	10%	2,01,364				2,01,364	20,136.43	1,81,228
Kitchen Items	15%	1,70,182				1,70,182	25,527	1,44,654
Two Wheeler	15%	1,11,482				1,11,482	16,722	94,760
Washing Machine	15%	20,450				20,450	3,067.55	17,383
Car	15%	2,17,220				2,17,220	32,583	1,84,637
TOTAL		40,40,991	14,000	3,956	-	40,58,947	5,11,965	35,46,982



Vanavil Trust	PAN : AAATV8383P
No.18 2nd Cross Street,	DOI : 38,499.00
Maraimalai Nagar, Kadambady	Circle : Circle 1 Thanjavur
Nagapattinam	Prev Year : 2022-2023
Tamil Nadu - 611001	Asst Year : 2023-2024

STATEMENT OF TOTAL INCOME

	Rs.	Rs.
<u>Income from trust</u>		
Voluntary contribution	1,48,68,806.13	
Income from trust	1,32,165.00	
	<u>1,50,00,971.13</u>	
Less: Income applied for Charitable in Nature		
Expenditure Incurred for the Object of the Trust	1,54,81,043.16	
Purchase of Capital Asset	<u>17,956.00</u>	-4,98,028.03

Income to be taxed		-
<u>Anonymous donations to be taxed separately</u>		
Total Voluntary Contribution recorded	1,48,68,806.13	
Less: Donations reported in form 10BD	<u>1,22,95,533.00</u>	
Anonymous donation		1,95,161.47
Less: Amount exempt upto 5% of total contribution		-7,43,440.31

Gross Total Income		-5,48,278.84
Tax on above @ normal rates	-	
Tax on Anonymous donations @ 30%	-	
Add : Education Cess @ 4%	-	
		-
Less : Tax Deducted at Source		
As per Form 26AS		11,306.00

Net Tax Payable		-11,306.00
Add: Interest u/s 234A	-	
Interest u/s 234B	-	
Interest u/s 234C	-	

		-
Balance Tax Payable / (Refund Due)		-11,306.00
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